



AUGUST 2021

1FORT

School District of Fort Atkinson

2021-2022 Proposed School Budget and Annual Report



QUALITY, COMMITMENT, OPPORTUNITY, ACHIEVEMENT

ANNUAL MEETING REPORT

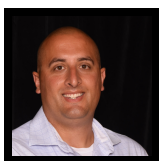
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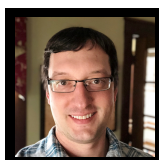
BOARD OF EDUCATION



Mark Chaney
President



Kory Knickrehm
Vice-President



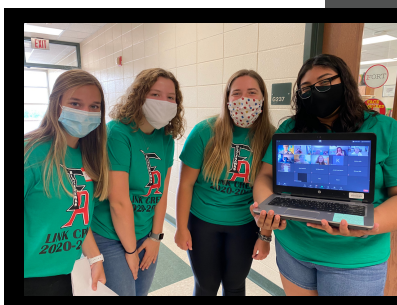
Adam Paul
Treasurer



Amy Reynolds
Clerk



Rhona Buchta
Member



ADMINISTRATION

Dr. Rob Abbott
Superintendent of Schools

Mr. Josh Carter
Director of Buildings and Grounds

Mr. Jason Demerath
Director of Business Services

Mr. Bradley Gefvert
Associate Principal, Fort Atkinson High School

Mr. David Geiger
Principal, Luther Elementary School

Mr. Dan Halvorsen
Principal, Fort Atkinson High School

Ms. Amanda Harper
Director of Human Resource

Mrs. Lisa Hollenberger
Director of Special Education and Pupil Services

Mrs. Amy Oakley
Director of Instruction

Mrs. Christina Oswald
Director of Student Nutrition

Mr. Adam Rousseau
Associate Principal, Fort Atkinson High School

Mrs. Leigh Ann Scheuerell
Principal, Purdy Elementary School

Mr. D.J. Scullin
Director of Technology

Mrs. Jenny Statz
Associate Principal, Fort Atkinson Middle School

Mr. Justin Stewart
Principal, Barrie Elementary School

Mrs. Jennifer Walden
Principal, Rockwell Elementary School

Ms. Marissa Weidenfeller
Communications & Community Engagement
Specialist

Mr. Matthew Wolf
Principal, Fort Atkinson Middle School

ORDER OF BUSINESS FOR ANNUAL MEETING

Board Meeting Room
Luther Administration Center
201 Park Street
Fort Atkinson, Wisconsin 53538

August 19, 2021
8 p.m.

CALL TO ORDER

- President Mark Chaney will call the meeting to order
- Introduction of Parliamentarian – Liam Bos
- Introduction of School Board and Administrators
- Voter Eligibility will be Explained - U.S. Citizen; Age 18 on August 19, 2021; Resident of the School District of Fort Atkinson for 28 Days Prior to August 19, 2021.

ELECTION OF CHAIRPERSON

A motion from the floor must be made to nominate and elect a chairperson for the Annual Meeting.

Motion by:	Second by:	Action:
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ADOPTION OF SPECIAL PROCEDURES FOR VOTERS

The suggested procedures for participating in the Annual Meeting are found on **page 5**. A motion to adopt these procedures is needed.

Motion by:	Second by:	Action:
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APPROVAL OF MINUTES FROM AUGUST 20, 2020, ANNUAL MEETING

The minutes of the August 20, 2020, Annual Meeting are **printed on pages 6-7**. A motion to approve these minutes is needed.

Motion by:	Second by:	Action:
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PRESIDENT'S REPORT

The President's Report is printed on page 8. President Mark Chaney will summarize the printed report.

SUPERINTENDENT'S REPORT

The Superintendent's Report is printed on pages 9-11. Superintendent of Schools Dr. Rob Abbott will summarize the printed report.

ACADEMIC REPORT

The Academic Report is printed on page 12-13. Directors Lisa Hollenberger and Amy Oakley will summarize the printed report.

TREASURER'S REPORT

The Treasurer's Report is printed on page 14. Treasurer Adam Paul will summarize the printed report.

BUDGET HEARING

Director of Business Services Jason Demerath will present the budget. A question and answer period will follow.

TAX LEVY ADOPTION

The following resolution is recommended for adoption by the electors at the Annual Meeting:

BE IT RESOLVED that a tax of **\$18,825,053.00** be levied on the School District of Fort Atkinson to fund the budget as proposed for the 2021-22 school year.

Motion by:	Second by:	Action:
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SALE OF DISTRICT TANGIBLE PERSONAL PROPERTY

Wisconsin State Statute 120.10(12) authorizes the sale of tangible personal property belonging to and not needed by the District. The following resolution is recommended for adoption by the electors at the Annual Meeting:

BE IT RESOLVED that the School Board is hereby authorized, during the school year, to sell and dispose of any tangible personal property belonging to the School District of Fort Atkinson according to Board Policy.

Motion by:	Second by:	Action:
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SALARY OF BOARD MEMBERS

Wisconsin State Statute 120.10(3) authorizes the electors at the Annual Meeting to vote for annual salaries for School Board Members. The following resolution is recommended for adoption by the electors at the Annual Meeting:

BE IT RESOLVED that an annual salary of **\$1,500** per member be approved for the members of the Board of Education.

Motion by:	Second by:	Action:
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ORDER OF BUSINESS FOR ANNUAL MEETING

REIMBURSEMENT OF SCHOOL BOARD MEMBERS

Wisconsin State Statute 120.10(4) authorizes the electors at the Annual Meeting to vote for the payment of actual and necessary expenses of a School Board Member when traveling in the performance of duties. The following resolution is recommended for adoption by the electors at the Annual Meeting:

BE IT RESOLVED members of the Board of Education of the School District of Fort Atkinson be reimbursed for actual and necessary expenses when traveling in the performance of duties as a School Board Member.

Motion by:	Second by:	Action:
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OTHER NEW BUSINESS

ADJOURNMENT

A motion from the floor for adjournment of the 2021 Annual Meeting of the School District of Fort Atkinson is needed.

Motion by:	Second by:	Action:
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RECOGNITION OF RACHEL SNETHEN

The following resolution is recommended for adoption by the electors of the Annual Meeting:

BE IT RESOLVED, that Rachel Snethen served as a member of the Board of Education of the School District of Fort Atkinson for three years;

BE IT FURTHER RESOLVED, that Rachel Snethen devoted many hours serving on various School District committees as a member of the Board of Education; and,

NOW, THEREFORE, BE IT RESOLVED that the School District of Fort Atkinson recognize the service of Rachel Snethen to the students and the community of Fort Atkinson.

Motion by:	Second by:	Action:
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SPECIAL PROCEDURES FOR VOTERS ATTENDING THE ANNUAL MEETING

ADDRESSING THE CHAIR

Speakers should proceed to a microphone, state their name and place of residence, and then address the chair.



ALL MOTIONS NOT RELATED TO SPECIFIC AGENDA ITEMS

These motions will be made under Other New Business.

DISCUSSION

Speakers on an issue should limit their presentation to three minutes. Speakers should speak to an issue on the floor only once. Equal time will be provided to hear both pro and con of any floor issue. Since this is a “grass roots” meeting much like the “old town hall” meeting, every person is invited to participate.



VOTING

All votes will be made by voice vote unless a division of the house is specifically requested.

DISCRETION OF THE CHAIR

The above procedures may be modified by the chair where clarification of issues and positions is necessary.



ANNUAL MEETING MINUTES

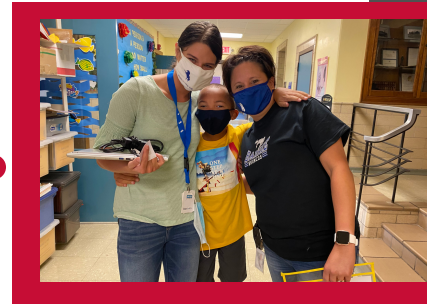
AUGUST 20, 2020

Board Meeting Room
Luther Administration Center
201 Park Street
Fort Atkinson, Wisconsin 53538

August 19, 2021
8:00 p.m.

CALL TO ORDER

- President Mark Chaney called the meeting to order at 8:02 p.m.
- Mr. Chaney introduced Parliamentarian Hailey Besch and members of the School Board.
- Mr. Chaney outlined voter eligibility: Must be a U.S. Citizen, age 18 on August 20, 2020, resident of the School District of Fort Atkinson for ten days prior to August 20, 2020.

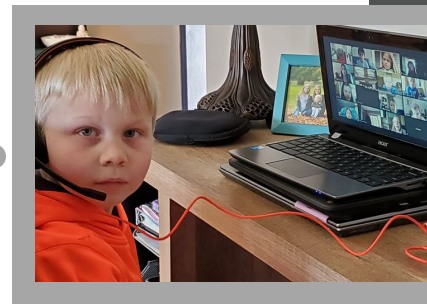


ELECTION OF CHAIRPERSON

Mr. D.J. Scullin moved, seconded by Mr. Dan Halvorsen, to nominate Chris Rogers chairperson for the Annual Meeting. Motion passed by majority voice vote.

ADOPTION OF SPECIAL PROCEDURES FOR VOTERS

Mr. Chris Rogers outlined the procedures for the Annual Meeting: The suggested procedures for participating in the Annual Meeting as printed on Page 5. Mr. Dick Schultz moved, seconded by Mr. Mark Chaney, to adopt these procedures and motion passed by majority voice vote



APPROVAL OF MINUTES FROM AUGUST 15, 2019, ANNUAL MEETING

Mr. Mark Chaney moved, seconded by Mr. D.J. Scullin, that the minutes of the August 15, 2019, Annual Meeting be approved. The motion passed by majority voice vote.

PRESIDENT'S REPORT

Mr. Mark Chaney's President Report was printed on Page 8.

SUPERINTENDENT'S REPORT

Dr. Rob Abbott summarized the Superintendent's Report.

ACADEMIC REPORT

Directors Mrs. Lisa Hollenberger and Mrs. Amy Oakley's Academic Report was printed on Page 11.



TREASURER'S REPORT

Treasurer Mr. Adam Paul summarized the Treasurer's Report.

BUDGET HEARING

Director of Business Services Mr. Jason Demerath presented the budget.

ANNUAL MEETING MINUTES

AUGUST 20, 2020

Board Meeting Room
Luther Administration Center
201 Park Street
Fort Atkinson, Wisconsin 53538

August 19, 2021
8:00 p.m.

TAX LEVY ADOPTION

Mr. Chris Rogers read the resolution: BE IT RESOLVED that a tax of \$18,048,495.00 be levied on the School District of Fort Atkinson to fund the budget as proposed for the 2020-21 school year. Mr. Mark Chaney moved, seconded by Mrs. Amy Oakley, to adopt the resolution and motion passed by majority voice vote.

SALE OF DISTRICT TANGIBLE PERSONAL PROPERTY

Mr. Chris Rogers read the resolution: BE IT RESOLVED that the School Board is hereby authorized, during the school year, to sell and dispose of any tangible personal property belonging to the School District of Fort Atkinson according to Board Policy. Mr. Dick Schultz moved, seconded by Mr. Mark Chaney, to approve the resolution and motion passed by majority voice vote.

SALARY OF BOARD MEMBERS

Mr. Chris Rogers read the following resolution: BE IT RESOLVED that an annual salary of \$1,500 per member be approved for the members of the Board of Education. Dr. Rob Abbott moved, seconded by Mr. Dave Geiger. Motion passed by majority voice vote.

REIMBURSEMENT OF SCHOOL BOARD MEMBERS

Mr. Chris Rogers read the following resolution: BE IT RESOLVED that members of the Board of Education of the School District of Fort Atkinson be reimbursed for actual and necessary expenses when traveling in the performance of duties as a School Board Member. Mr. Brent Torrenga moved, seconded by Mr. Dave Geiger, to approve the resolution and motion passed by majority voice vote.

RECOGNITION OF BENJAMIN KNOWLES

Mr. Chris Rogers read the following resolution: BE IT RESOLVED, that Benjamin Knowles served as a member of the Board of Education of the School District of Fort Atkinson for three years; BE IT FURTHER RESOLVED, that Benjamin Knowles devoted many hours serving on various School District committees as a member of the Board of Education; and, NOW, THEREFORE, BE IT RESOLVED that the School District of Fort Atkinson recognize the service of Benjamin Knowles to the students and the community of Fort Atkinson. Mr. Mark Chaney moved, seconded by Mr. Adam Paul to approve the resolution and motion passed by majority voice vote.

RECOGNITION OF DICK SCHULTZ

Mr. Chris Rogers read the following resolution: BE IT RESOLVED, that Dick Schultz served as a member of the Board of Education of the School District of Fort Atkinson for three years; BE IT FURTHER RESOLVED, that Dick Schultz devoted many hours serving on various School District committees as a member of the Board of Education; and, NOW, THEREFORE, BE IT RESOLVED that the School District of Fort Atkinson recognize the service of Dick Schultz to the students and the community of Fort Atkinson. Mrs. Rachel Snethen moved, seconded by Mr. Mark Chaney and motion passed by majority voice vote.

OTHER NEW BUSINESS

No new business.

ADJOURNMENT

At 8:43 p.m., Mr. Chris Rogers said he would accept a resolution to adjourn. Mr. Dan Halvorsen moved to adjourn, seconded by Mr. Dave Geiger and motion passed by majority voice vote.

PRESIDENT'S REPORT

2020-2021 - A school year like no other.

Operating During The Unknown

As we all learned during the height of the COVID-19 pandemic, even when you have plans A, B, C, and D, you might end up having to use plan T. We began the 2020-2021 school year by offering two learning formats concurrent/virtual or in-person. We are so thankful to our 1Fort Success Team, Administrators, and Staff for their tireless efforts in making concurrent learning a reality for our students and families. After a few short weeks, the district switched to a virtual-only format for roughly 3 months due to the Jefferson County Health Department Guidelines and county infection numbers. We are thankful to the family members who stepped up and truly helped be a partner in their child's education. Our staff learned many new digital skills that carried over to their in-person teaching when we came back in-person in January. These new digital skills gained by both staff and students will continue to benefit them well into the future.

Strategic Plan

During the second half of the 2020-2021 school year, our SDFA team was busy navigating the challenges of COVID-19 and drafting a new strategic plan. This was no small undertaking. COVID-19 presented both challenges and opportunities for the district, providing opportunities for the world to look at things differently. What is important to our 1Fort team? Who are we? Who do we want to be? What are we aiming for? These questions helped redefine the identity of the School District of Fort Atkinson.

We look forward to embarking on this new strategic plan during the 2021-2022 school year.

New Board of Education Member

The board of education also welcomed a new member, Rhona Buchta. We are excited to have her on the SDFA team.

Thank you for the opportunity to serve the community.



1FORT



Mark Chaney

Board of Education President
School District of Fort Atkinson



920.563.7807

FortSchools.org

Administrative Office
201 Park Street, Fort Atkinson WI

"Achieving distinction in all we do"

SUPERINTENDENT'S REPORT

Members of the School District of Fort Atkinson 1FORT Family,

As we look back on the 2020-2021 school year, it is hard to believe the road our School District of Fort Atkinson learning community traveled together. When I launched the new school year last fall with our District staff, I challenged each to invest, believe, and demonstrate the mantra:

We can. We will. We must.



And we did. We opened school in a pandemic. Who would have ever thought about the things we would be asked to and would do over the course of the past 16 months. And I would contend that we did it well. We were being asked to work hard, do our best, adjust when needed, pivot when necessary, and keep moving forward. While one could write volumes about the work every part of our District took part in over the past year, our concurrent learning model is a point of distinction. Fort Atkinson students were able to be an interactive part of the learning experience whether they were in person or learning virtually. Our students moved from one learning environment to another seamlessly as the rigors of the pandemic impacted our schools, families, and students. True concurrent learning is not something that other

school districts put in place- our 1FORT staff rose to the occasion and made it happen for our students.

Through the challenges of the past year, the School District of Fort Atkinson has continued the invaluable work we are entrusted to do with our students, families, and larger community. Once again, Fort Atkinson demonstrated incredible support for our public schools. While on the 2020-2021 school year journey, we have been striving to recognize the incredible and invaluable interdependence between all parts of our school and local community- we are all part of the 1FORT family.

SUCCESS TEAMS

Among the 'new' this year is our inaugural 1FORT Success Teams as we strive to involve our teachers as leaders. Success Team Leaders focus on providing leadership to support the advancement of the School District of Fort Atkinson in achieving its strategic plan goals, establishing a culture of collaboration, and building professional efficacy. The purpose of the Success Team and the purpose of each individual PLC is to engage in professional learning, analyze data and apply responsive pedagogy to improve professional practice. The opportunity to provide feedback on issues related to governance may arise and be coordinated with other district structures.

The teachers in these roles join together to form a districtwide team of educators that work collaboratively with the administration to support district-wide improvement initiatives and professional learning. They are charged with continuing to grow our Professional Learning Communities (PLC structure) and achieve desired results. These teacher leadership roles have direct leadership responsibilities for facilitating department and/or grade level PLC meetings and providing peer support to the respective PLC team members.

Many thanks to our leaders, as well as our PLC members, as we worked to meaningfully implement a greater systemic connection to the important school improvement work that lies ahead.



SUPERINTENDENT'S REPORT

2020-21 Strategic Planning

1FORT FORWARD

STRATEGIC PLAN

Last fall our Board of Education brought our Strategic Plan to a close after three years, as we began the process of developing a new plan to guide us well into the future. Moving forward, our District's focus must be on continually improving teaching and learning, and leveraging disruptive innovation to see improving results in learning allowing us to remain competitive, maintain community support, and increase our impact on our quickly changing world.

The Board of Education received a final Strategic Plan draft for their consideration in August after engaging in a months-long process.

1FORT Forward



As we engaged staff and community members on Beliefs and District Guiding Principles, we were thrilled to have gathered more than 800 responses to our surveys from staff, students, families, and community members. After pouring over all responses and thematically analyzing the entire data set, a draft set of Guiding Principles and Beliefs were shared with the Board of Education for their consideration.

Again, we engaged our staff and larger community as we worked to determine our District's Vision (what we want some day) and Mission (what we do every day). We were once again excited to have gathered hundreds of responses to another survey related to what should define our vision and mission moving forward.

The Board next received an idea of what results-driven goals may be as we engage the new Strategic Plan this fall. Our goals need to be the road map toward achieving our Vision and Mission built upon the foundation of our Guiding Principles and Beliefs.

Goal Area 1 - High Performance

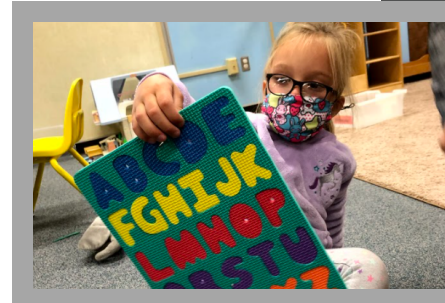
All schools, as well as the District, will achieve a State of Wisconsin accountability rating of "Significantly Exceeds Expectations" no later than the 2025-26 report card with evidence of annual growth.

Goal Area 2 - Inclusive Culture of Growth

Our learning community will exemplify an inclusive culture of growth responsive to our learner and community needs.

Goal Area 3 - Community Distinction

The district will be the preferred educational option in the region as evidenced by annual growth in the pupil count and open enrollment.



1FORT

Vision

Achieving distinction in all we do

Mission

Cultivate an inclusive high-performing culture of growth and community

SUPERINTENDENT'S REPORT

Our new Strategic Plan is results-oriented and growth-focused with goals our community knows. We know strong public schools are a significant part of building a stronger community. We will 'achieve distinction in all we do' together.

FACILITIES ADVISORY COMMITTEE

The Facilities Advisory Committee (FAC) was charged by the Board of Education nearly two years ago with developing a master plan that will guide the investment into district facilities to support future academic programs and create safe and vibrant learning environments.

This requires the FAC to explore every possible solution taking into account the academic needs, student and staff requirements, condition of existing buildings, and the fiscal challenges facing the district. The FAC will explore all short and long-term solutions based on the Facilities Assessment Report that was completed on April 24, 2019, which outlines the deferred maintenance needs completed by educational facility consultants CG Schmidt (CGS) and Plunkett Raysich Architects (PRA).

The consultants reviewed the physical characteristics of each building including the appearance, condition and current use, in addition to exploring building capacity, educational space adequacy, accessibility standards and security. The data collected is used to determine the feasibility and cost of space reallocation, developing new spaces, remodeling, consolidation, or expanding the buildings. The FAC will identify viable facility solutions to present to the community for ,

feedback, which will be narrowed through community engagement sessions with the final options being tested via a community-wide survey.

Twenty-eight individuals representing all parts of our District invested heavily in the process yielding a report to the Board of Education in August. With the Board's advisement for next steps, the District administration will work to determine and develop a comprehensive plan for implementing the next phase of the FAC's recommendations. We are convinced our District's next steps will prove to be an exciting and dynamic time for all members of the School District of Fort Atkinson as we strive to improve the educational experience and learning for all of our students in each of our schools.

Learn more here: <https://www.fortschools.org/domain/296>

We know growth happens when we are challenged. The School District of Fort Atkinson has grown tremendously over the course of the last school year, and through these unprecedented times, we have, and will continue to grow stronger than ever with the continued support of our community.

As we say,

We are One Team, One District, and One Community. We are 1Fort.



Dr. Rob Abbott
Superintendent
School District of Fort Atkinson



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ACADEMIC REPORT

The School District of Fort Atkinson strives for excellence in academic achievement and growth for all students every year. This is achieved through strong programming grounded in student-centered learning. The 2020-21 school year was filled with unexpected challenges, diversions, transitions, and opportunities within this work.

The onset of the global pandemic was a shock to the academic community across the globe. The idea of students having an interrupted school year was foreign and concerning. As we entered the school year last fall, we knew the year ahead would be unique and braced for unprecedented uncertainty.

Throughout the school year, the Fort Atkinson team transitioned from and between in-person to full-virtual to concurrent learning. Our students and staff adapted with amazing resiliency. Teachers jumped into intense technology-based instruction, adapted content and programming for at-home access and embraced whatever means they could reach their learners.

While the year was intense and admittedly professionally exhausting at times, what emerged was the onset of disruptive innovation not seen in generations in the field of education.



INTEGRATION of SOCIAL-EMOTIONAL LEARNING:

Last year, the field of education overwhelmingly embraced and acknowledged the essential integration and prioritization of social-emotional learning. While we always knew schools were more than just academics, unfortunately, it took a global pandemic for the education field to bring it to the forefront. In Fort Atkinson, our professional learning on how to support our learners emotionally had started years prior. This foundation of beliefs and strategies served us well in responding to the needs of our students. We were equipped to meet the emotional and safety needs of our learners during a time of collective trauma. As we look forward, we will carry forward a reinforced knowledge that our students' emotional needs and wellness comes first and is a non-negotiable foundation to any academic growth and achievement.

FAMILY ENGAGEMENT:

Alongside educators, families stepped forward as education heroes during the pandemic. We again extend our thanks to the parents, aunts and uncles, grandparents, neighbors, childcare providers, and even older siblings that rallied together to support our learners while accessing their instruction from home. Broadcasting our teaching on the screens in our students' homes created an unprecedented opportunity to connect families to their student's learning content, to model instructional strategies, and to engage our families in advancing their child's progress. As we move forward into the school year ahead, our focus will be to maintain this connection and nurture these relationships to ensure families remain an essential part in their student's education.

TECHNOLOGY-ENHANCED INSTRUCTION:

Prior to last year, technology-enhanced instruction was a "nice to have." Whenever technology could be integrated into our teaching and learning, we recognized that our learners responded. The pandemic created a context where teaching with technology moved from a "nice to have" to a "must-have" very quickly. Prior to the pandemic, we had devices shared across multiple classrooms. Just a year ago, we nimbly shifted to handing out Chromebooks in parking lots to every learner and family. Apps, devices, software, and programs moved to the forefront in accessing our learners. Our 1Fort team jumped into this learning wholeheartedly. Teaching with technology requires professional learning on the part of the educator. Each app, device, and program has procedural and strategic learning involved to be successful in using with students. The advancements the School District of Fort Atkinson made in a single school year regarding technology integration in our teaching and learning was nothing short of awesome. We bring this learning into this school year primed to use our technology tools with greater confidence and increased strategy to enhance engagement and accelerate student learning.



ACADEMIC REPORT

ACADEMIC PRIORITIES:

Like all things in the pandemic, our 1Fort team was asked to prioritize and focus on what learning was most important for our students. In the core area of English language arts and mathematics, the Department of Public Instruction came forward with guidance on content prioritization. In all subject areas and levels, our teams collaborated on this prioritization throughout last year - unit by unit and standard by standard. Reflecting on what is the essential content or skill by grade level or course created opportunities for reexamining how we structure our learning experiences for students and reflect on the use of our instructional time. In this work, teachers grew more interdependent across schools and grade levels. Never before have we been more aware of how we function within a K-12 system that requires alignment and cohesivity. We will carry this spirit of 1Fort systems thinking and focus on what is most important for our learners into our years beyond the pandemic and will result in a much stronger K-12 system of programming.



STUDENT-CENTERED TEACHING:

All students experienced the pandemic in different ways. The impact of last year's education will be unique to each learner and complex in its short-term and long-term implications for their educational achievement and progress. Last year, our 1Fort staff demonstrated our commitment to and skill for meeting each of its learners where they are at and making progress from that place. Some flourished in virtual classrooms and others struggled. Some loved learning from home and others couldn't wait to return to school in-person. I can assure the Fort Atkinson community that our team is ready to welcome all of our learners to our classrooms and is committed and equipped to meeting each learner where they are and adapting to student needs throughout the upcoming school year as they arise.

Overall, while the pandemic may not be over, the successes and accomplishments of last year are providing a beautiful foundation for our organization's continued growth and success. We are forever changed in many positive ways. This growth mindset will continue to define our academic programming for this school year and moving forward.



Lisa Hollenberger

Director of Pupil Services & Special Education
School District of Fort Atkinson



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Amy Oakley

Director of Instruction
School District of Fort Atkinson



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201 Park Street, Fort Atkinson WI

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TREASURER'S REPORT

From Adam Paul, Treasurer, Board of Education:

In 2021-21 we continued to manage District finances in a considerate and strategic way for both short-term and long-term stability and flexibility. Some of the more notable topics included:

Debt Defeasance (Prepayment) This past spring that will result in final referendum debt payment being made in February of 2024. This timing would allow for a possible capital referendum in alignment with our next operational referendum.

Finalization of the Facilities Advisory Committee (FAC) work that will be presented at the August Board meeting.

High School Energy Projects that were approved this spring are being completed this summer and fall and will lower operational costs while correcting a number of issues with building infrastructure.

Wisconsin Association of School Business Officials (WASBO) Business Services Award The School District of Fort Atkinson (SDFA) was selected as the recipient of the 2021 Business Services award based upon implementation, led by Jason Demerath, of a process to quantitatively model and forecast the local effect of the global pandemic. This effort proved critical in allowing us to proactively navigate through a most uncertain period of time rather than wait for data and then react.

Looking forward to this year, we will be having a meaningful conversation with the community about the future of the district related to working through the FAC recommendations and a long-term facilities plan, while also considering our next operational referendum.

We will also be looking to leverage federal COVID relief funds over the next few years for maximum impact. We have not yet decided how we will utilize the funds, as we awaited the final two year state budget (which provides no revenue increase) and we continued to monitor how the pandemic perpetually unfolds.

As both a board member, district parent and tax payer, I appreciate the efforts made to manage district finances in innovative ways, which allow us to maximize the impact we can make in the community. As always, I would like to personally thank Jason and the other members of our administration for the excellent job they do managing our finances.

The Board greatly appreciates the continued support and investment from our community.



Adam Paul

Board of Education Treasurer
School District of Fort Atkinson



920.563.7807

FortSchools.org

Administrative Office
201 Park Street, Fort Atkinson WI

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BUDGET OVERVIEW

From Jason Demerath, Director of Business Services:

Process, State Budget, and COVID-19 Impact

The process that was used this year to develop budgetary changes continued our work in implementing the principles of the Smarter School Spending model from the Government Finance Officers Association, or GFOA. Within this model it is important that the entire administrative team, especially Building Principals, are part of the process so all are informed and able to effectively communicate the reasoning and rationale behind the recommendations. With the impact of COVID-19 on student learning as a result of closure and various pandemic mitigation needs, it was especially important that all department and building administrators understood the full financial picture, and decisions were made together in how to best manage our fiscal resources to meet student needs during this extraordinary time.

While this budget was crafted prior to final approval of the State of Wisconsin 2021-23 biennial budget, it assumed much of what was approved in that final budget document, including no increase in allowable revenue for public schools for the next two years. While the State approved a substantial increase in state aid to public schools to avoid violating federal maintenance of effort rules, that increase will be allocated to property tax relief through the state imposed revenue limit, as opposed to being invested in teaching and learning. This increased property tax relief could impact the final property tax levy that will be approved by the Board of Education in October, but it is unknown as of August, 2020 what that full impact may be.

One of the reasons the state legislature cited for no allowable increase in state funding for public education was the amount of one-time federal COVID relief funds that public schools received. The intention was that these one-time funds could offset any recurring operating expense increases over the next couple of years. In an effort to strategically determine the use of these federal relief funds, the School District of Fort Atkinson made no plans for these funds (outside of some math interventionists/coaches) until more was known about the state budget, student needs as a result of the pandemic, and upcoming enrollment data this September. As these factors become more known over the next few months, these relief funds will be strategically invested to meet student and community needs, as well as any ongoing fiscal needs resulting from no state increase in funding.

For a full explanation of the possible impact, budget changes made throughout the planning process, and more information about this preliminary budget please visit the District's [Business Services website](#) and view the budget presentations and materials for the [June 17, 2021](#) Board of Education meeting.

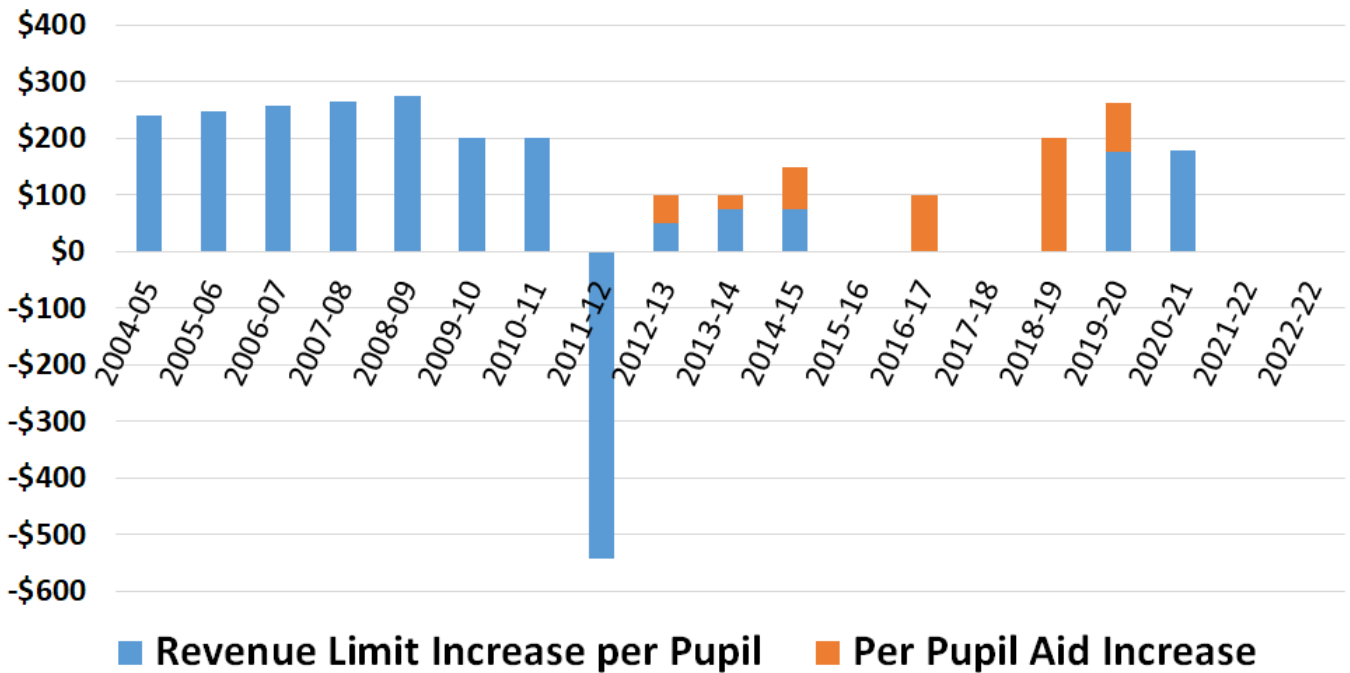
Revenue

The District's revenue is limited by the state-imposed revenue limit. Over the past several years the state has allowed some revenue increases below historical increases through a mix of per-pupil aid and revenue limit increases. The only mechanism available to local districts to garner revenue beyond these state-imposed limits is by a local district seeking approval to increase it through a referendum, as Fort Atkinson did in April 2020. In the State biennial budget approved for 2021-23 there is no allowable increase in either revenue limit or per-pupil aid revenue for school districts. While there is a large state aid increase in an effort for the State to avoid federal maintenance of effort penalties, all of that state equalization aid will result in property tax relief as opposed to being revenue that can be used to support teaching and learning.



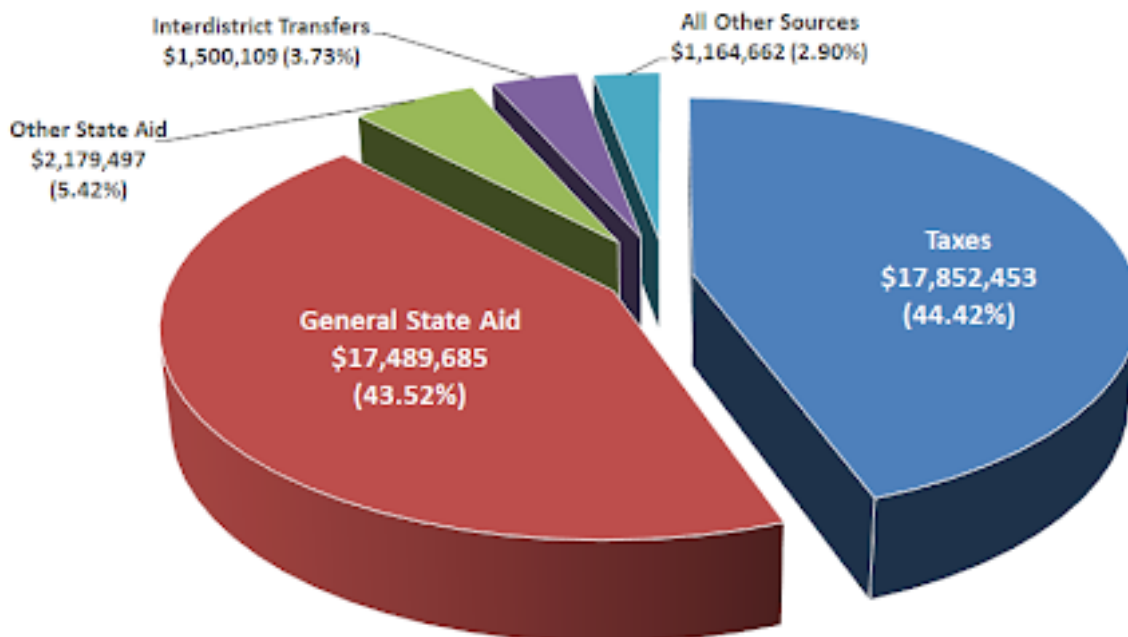
BUDGET OVERVIEW

Per Pupil Increases Allowed by State



In looking at the District's sources of revenue as shown below, almost 93.36% of the total revenue is from two main sources, state aid in its various forms and local taxes. Outside of those sources there are open enrollment payments from other districts and other minor sources like grants and fees.

REVENUE BREAKDOWN



BUDGET OVERVIEW

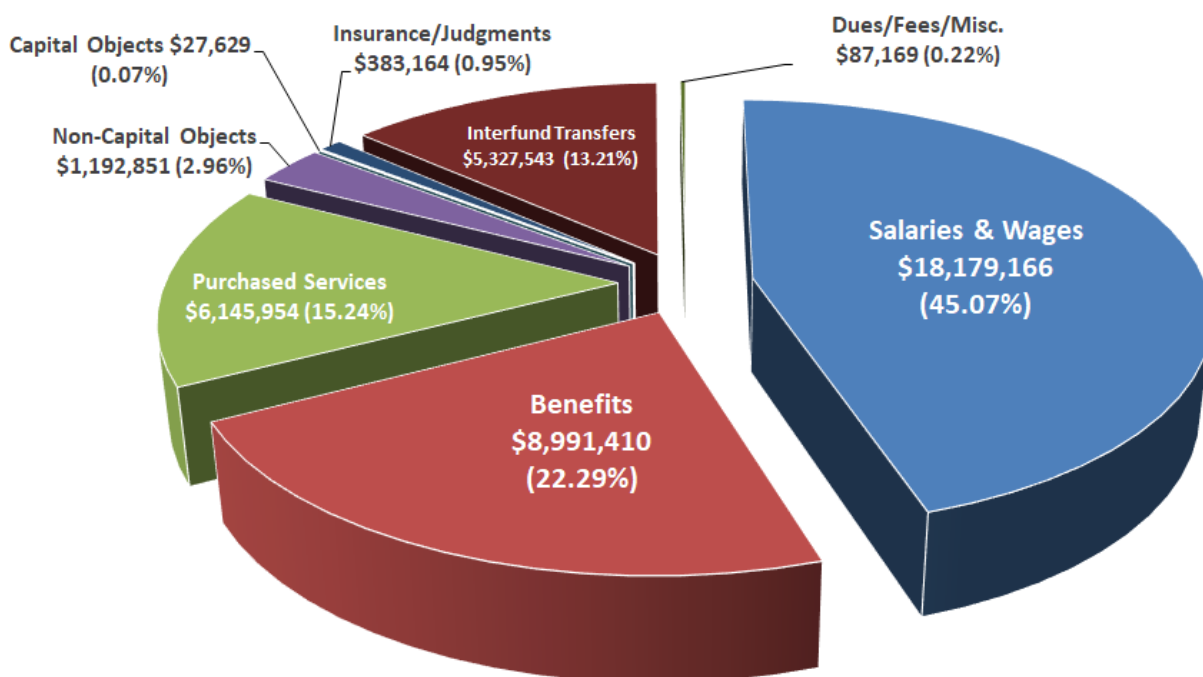
Expenditures

In April, 2021 the Board of Education made several decisions impacting the upcoming year's budget. These included salary and wage increases as well as new positions. As mentioned earlier, this budget does not include expenses specifically related to COVID-19 federal relief funds other than 3.5 FTE Math Interventionists/Coaches that will be reevaluated upon the expiration of the federal funds to determine if these positions should continue beyond that point.

As we implement a new strategic plan and take the next year to have a conversation with the community about the future of the District's programming and facilities, the Board approved investing in certain positions for the upcoming year. These positions are meant to manage student learning loss resulting from last year's closure due to the pandemic, as well as to set the District on a successful course towards achieving its strategic goals. In addition, the Board approved energy efficiency and maintenance projects at the high school as the District wrapped up its community facilities advisory committee work. While this investment will result in some energy savings factored into this expenditure budget, the non-referendum debt associated with those projects are also included in this proposed budget. As a result, these projects are covered within the District's current allowable funding without the need for a referendum or additional taxes for local taxpayers. One final note is that as of August, 2021 this budget does not include any additional expenditures for COVID mitigation needs as we enter our second school year during the ongoing pandemic.

To summarize the currently proposed budget as it stands in August, 2021, the chart below illustrates that in the District's general operational fund (Fund 10) almost 70% of expenses are salaries and benefits. When the transfer to the special education fund (Fund 27) to cover salaries and benefits for staff in those programs is added, it totals nearly 81% of total operational expenses. Beyond those expenses, the next largest category is purchased services which includes utilities, transportation, tuition and open enrollment, and maintenance. The remaining 4.2% of the budget is supplies, equipment, insurance, dues, fees, and other miscellaneous expenses.

EXPENSE BREAKDOWN BY OBJECT



BUDGET OVERVIEW

The District's general fund (Fund 10) is the main operational fund. There are other funds for specific purposes such as debt service, community service, and food service. In looking at the District's general fund budget, below is a summary of the past two years activity and the proposed 2021-22 budget. In 2020-21, a large surplus was the result of underspending certain budget areas during the COVID-19 closure. These areas included transportation costs and certain salaries and benefits for positions that were not filled during the closure. In addition, there were larger than expected receipts related to Medicaid federal funding as processing of prior year's claims was completed by the federal government. This surplus, in conjunction with federal COVID relief funds, will allow the District to strategically approach investments in the next few years as we hopefully emerge from the pandemic and discuss the future of the District with the community as it relates to programming and facility needs. These funds could factor into any future operational and/or capital referendum as a possible way to manage tax impact and maximize any investments approved by local taxpayers.

Fund 10 Summary

Fiscal Year	<u>2019-20 Actual</u>	<u>2020-21 Unaudited</u>	<u>2021-22 Proposed</u>
Total Revenue	\$36,620,284	\$40,942,752	\$40,186,406
Total Expenditures	\$37,406,551	\$38,250,384	\$40,335,361
Surplus (Deficit)	(\$786,267)	\$2,692,368	(\$148,955)

Tax Levy Impact

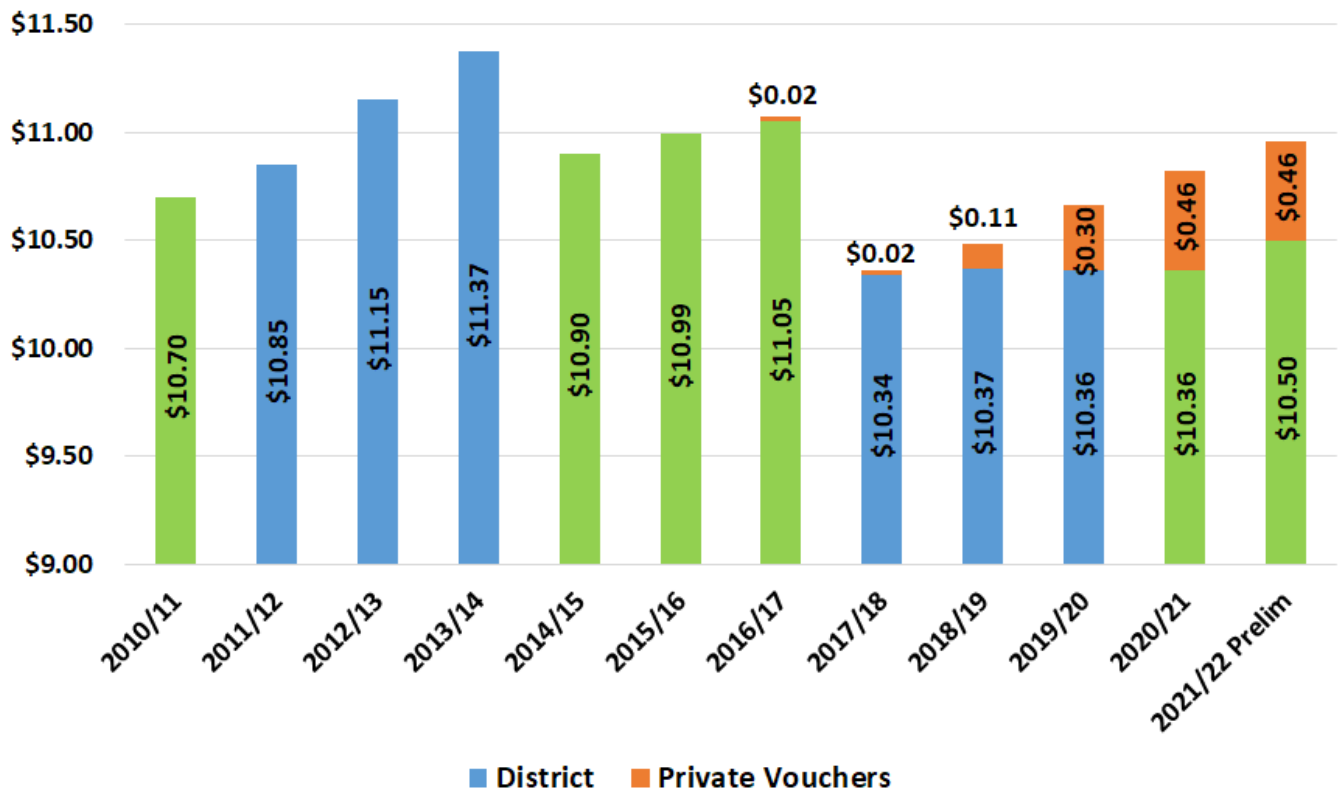
As shown below, the general fund tax levy is proposed to decrease by 1.15% as a result of those taxes shifting to non-referendum debt to fund the energy efficiency and maintenance projects at the high school. The tax levy for referendum debt increases as a result of an intentional underlevy last year during the pandemic. As a result, the overall tax levy increases by 4% based on the referendum approved in April, 2020 and the currently known financial factors.

Fiscal Year	<u>2020 - 2021</u>	<u>2021 - 2022</u>	<u>% Change</u>
General Fund	\$18,061,050	\$17,852,453	-1.15%
Referendum Debt Service	\$40,602	\$772,600	1802.86%
Non-Referendum Debt Service	\$0	\$200,000	--
Total School Levy	\$18,101,652	\$18,825,053	4.00%

As shown in the chart below, the tax levy rate is projected to increase as compared to last year due to the intentional underlevy for referendum debt last year during the COVID-19 pandemic to keep the tax rate the same as 2017-18 through 2019-20. However, when we compare the public school tax levy rate of \$10.50 to prior years, it is just slightly above our lowest points in the past decade and less than a majority of those same years.

What is also shown below is the impact that private school vouchers have had on local taxes since 2016/17. As we approach nearly \$1 million in local private school vouchers, the impact on taxes has increased accordingly. As a result, local taxpayers continue to increase their funding of two separate school systems in the Fort Atkinson area.

SDFA Tax Levy Rate History



BUDGET OVERVIEW

2021-2022 Budget

SCHOOL DISTRICT OF FORT ATKINSON BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	10,750,572.10	9,964,304.92	12,656,672.79
Ending Fund Balance, Nonspendable (Acct. 935 000)	122,194.02	310,065.94	310,065.94
Ending Fund Balance, Restricted (Acct. 936 000)	159,095.78	145,711.03	145,711.03
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	804,284.82	516,532.93	516,532.93
Ending Fund Balance, Unassigned (Acct. 939 000)	8,878,730.30	11,684,362.89	11,535,407.89
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	9,964,304.92	12,656,672.79	12,507,717.79
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	14,724,716.00	18,061,050.00	17,852,453.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	9,796.10	7,180.62	0.00
270 School Activity Income	63,022.00	28,102.00	72,273.00
280 Interest on Investments	80,679.63	16,578.73	15,000.00
290 Other Revenue, Local Sources	111,806.61	71,847.17	109,572.00
Subtotal Local Sources	14,990,020.34	18,184,758.52	18,049,298.00
Other School Districts Within Wisconsin			
310 Transit of Aids	32,765.10	25,200.00	25,200.00
340 Payments for Services	1,346,263.26	1,474,364.67	1,474,909.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	1,379,028.36	1,499,564.67	1,500,109.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	146,404.21	131,725.72	125,964.00
620 State Aid -- General	17,111,972.00	17,818,289.00	17,489,685.00
630 DPI Special Project Grants	85,769.47	98,916.37	77,655.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	3,410.86	3,701.48	3,000.00
690 Other Revenue	2,195,492.69	2,155,830.45	2,050,533.00
Subtotal State Sources	19,543,049.23	20,208,463.02	19,746,837.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	153,344.01	375,230.09	503,713.00
750 IASA Grants	297,651.40	268,708.13	284,730.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	167,316.05	153,329.72	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	618,311.46	797,267.94	788,443.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	755.95	1,408.30	1,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	755.95	1,408.30	1,000.00
Other Revenues			
960 Adjustments	18.00	0.00	0.00
970 Refund of Disbursement	70,219.44	241,972.06	83,144.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	18,881.00	9,317.00	17,575.00
Subtotal Other Revenues	89,118.44	251,289.06	100,719.00
TOTAL REVENUES & OTHER FINANCING SOURCES	36,620,283.78	40,942,751.51	40,186,406.00

BUDGET OVERVIEW

2021-2022 Budget

SCHOOL DISTRICT OF FORT ATKINSON BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	5,201,163.88	5,273,781.97	5,293,400.00
120 000 Regular Curriculum	9,497,343.79	9,401,335.38	10,321,494.00
130 000 Vocational Curriculum	1,233,914.97	1,324,977.21	1,502,483.00
140 000 Physical Curriculum	1,016,261.88	999,432.04	994,853.00
160 000 Co-Curricular Activities	344,115.27	341,035.53	364,817.00
170 000 Other Special Needs	880,617.47	974,542.49	990,394.00
Subtotal Instruction	18,173,417.26	18,315,104.62	19,467,441.00
Support Sources			
210 000 Pupil Services	1,373,140.83	1,544,552.77	1,673,757.00
220 000 Instructional Staff Services	1,639,036.57	1,835,921.90	1,946,670.00
230 000 General Administration	504,779.42	606,425.35	407,601.00
240 000 School Building Administration	1,763,350.04	1,790,273.69	1,835,029.00
250 000 Business Administration	5,076,583.15	4,663,162.29	4,581,783.00
260 000 Central Services	558,138.97	616,357.87	715,073.00
270 000 Insurance & Judgments	355,384.29	326,503.36	383,164.00
280 000 Debt Services	475.00	475.00	475.00
290 000 Other Support Services	617,173.53	916,674.57	963,942.00
Subtotal Support Sources	11,888,061.80	12,300,346.80	12,507,494.00
Non-Program Transactions			
410 000 Inter-fund Transfers	5,244,399.74	4,825,917.26	5,327,543.00
430 000 Instructional Service Payments	2,093,062.28	2,814,873.31	3,032,883.00
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	7,609.88	(5,858.35)	0.00
Subtotal Non-Program Transactions	7,345,071.90	7,634,932.22	8,360,426.00
TOTAL EXPENDITURES & OTHER FINANCING USES	37,406,550.96	38,250,383.64	40,335,361.00

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	179,256.48	294,960.41	321,851.21
900 000 Ending Fund Balance	294,960.41	321,851.21	460,454.21
REVENUES & OTHER FINANCING SOURCES	682,610.00	324,671.66	368,504.00
100 000 Instruction	492,899.28	212,949.54	217,675.00
200 000 Support Services	73,153.36	40,627.69	11,373.00
400 000 Non-Program Transactions	853.43	44,203.63	853.00
TOTAL EXPENDITURES & OTHER FINANCING USES	566,906.07	297,780.86	229,901.00

SPECIAL EDUCATION FUND (FUND 27)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	5,244,399.74	4,825,917.26	5,327,543.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	1,385.25	0.00
Subtotal Local Sources	0.00	1,385.25	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	18,371.01	12,409.43	18,300.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	18,371.01	12,409.43	18,300.00

BUDGET OVERVIEW

2021-2022 Budget

SCHOOL DISTRICT OF FORT ATKINSON BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
State Sources			
610 State Aid -- Categorical	1,648,095.00	1,948,814.00	2,156,140.00
620 State Aid -- General	119,128.00	33,048.00	100,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	4,000.00	27,000.00	0.00
Subtotal State Sources	1,771,223.00	2,008,862.00	2,256,140.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	530,078.36	486,060.71	400,444.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	185,306.23	193,804.64	158,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	715,384.59	679,865.35	558,444.00
Other Financing Sources			
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	7,749,378.34	7,528,439.29	8,160,427.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	3,835.09	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	5,968,160.99	5,762,997.61	5,952,613.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	5,971,996.08	5,762,997.61	5,952,613.00
Support Sources			
210 000 Pupil Services	738,417.65	699,797.41	1,016,132.00
220 000 Instructional Staff Services	221,212.50	241,654.65	275,852.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	354,130.86	400,660.53	435,330.00
260 000 Central Services	0.00	0.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	1,313,761.01	1,342,112.59	1,727,314.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	463,621.25	423,329.09	480,500.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	463,621.25	423,329.09	480,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	7,749,378.34	7,528,439.29	8,160,427.00

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,318,116.47	2,973,332.85	88,938.29
900 000 ENDING FUND BALANCES	2,973,332.85	88,938.29	123,588.29
TOTAL REVENUES & OTHER FINANCING SOURCES	2,489,591.38	45,083.50	977,600.00
281 000 Long-Term Capital Debt	834,375.00	2,929,478.06	779,950.00
282 000 Refinancing	0.00	0.00	163,000.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	834,375.00	2,929,478.06	942,950.00
842 000 INDEBTEDNESS, END OF YEAR	4,680,000.00	5,145,000.00	4,240,000.00

BUDGET OVERVIEW

2021-2022 Budget

SCHOOL DISTRICT OF FORT ATKINSON BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	104.32	105.70	2,876,634.03
900 000 Ending Fund Balance	105.70	2,876,634.03	(323,365.97)
TOTAL REVENUES & OTHER FINANCING SOURCES	1.38	3,200,108.66	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	323,580.33	3,200,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	323,580.33	3,200,000.00
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	16,064.35	229,531.99	352,030.15
900 000 ENDING FUND BALANCE	229,531.99	352,030.15	359,927.15
TOTAL REVENUES & OTHER FINANCING SOURCES	1,447,770.84	1,242,677.73	1,238,572.00
200 000 Support Services	1,233,280.92	1,120,179.57	1,230,675.00
400 000 Non-Program Transactions	1,022.28	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,234,303.20	1,120,179.57	1,230,675.00
COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	70,470.61	74,272.81	64,132.48
900 000 ENDING FUND BALANCE	74,272.81	64,132.48	64,132.48
TOTAL REVENUES & OTHER FINANCING SOURCES	24,204.26	8,884.27	22,000.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	20,402.06	19,024.60	22,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	20,402.06	19,024.60	22,000.00
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,280.82	12,972.04	13,520.00
100 000 Instruction	13,517.78	6,157.42	4,588.00
200 000 Support Services	1,763.04	6,814.62	8,932.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,280.82	12,972.04	13,520.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

BUDGET OVERVIEW

LONG-TERM DEBT OUTSTANDING - 06.30.2021

HVAC Referendum - April 2006, Refunding	03.31.2015
Maturity	02.01.2027
Rate	2.00% - 3.00%
Loan Amount	\$7,510,000
<u>Retired to Date</u>	<u>\$5,565,000</u>
Balance Outstanding	\$1,945,000

High School Energy Efficiency & Maintenance (Non-Referendum)	06.10.2021
Maturity	12.10.2021
Rate	0.40%
Loan Amount	\$3,200,000
<u>Retired to Date</u>	<u>\$0</u>
Balance Outstanding	\$3,200,000

TOTAL OUTSTANDING OBLIGATIONS **\$5,145,000**

The total equalized value of all property in the District as certified by the state in May, 2021 was \$1,678,672,390. The District's indebtedness limitation is 10% of the total value, or \$167,867,239.

EMPLOYEE BENEFIT TRUST REPORT - 07.01.2020 - 06.30.2021

Market Value as of 07.01.2019	\$625,107.07
Contributions to Trust	\$1,037,091.57
Income	\$9,608.37
Gains / Losses	\$4,432.34
Market Depreciation	\$9,372.11
Accrued Income	\$279.25
Payments from Trust	-\$990,446.16
Other Adjustments	\$0.00

Market Value as of 06.30.2020 **\$695,444.55**

Total District Contributions Since Inception (06.2007) **\$576,638.56**
Investment Advisor: Prudent Man Advisors, LLC

GLOSSARY OF TERMS

ACRONYMS

- 4K = Four Year Old Kindergarten
- CPI = Consumer Price Index
- DPI = Department of Public Instruction
- FTE = Full-Time Equivalency
- GAAP = Generally Accepted Accounting Principles
- GASB = Governmental Accounting Standards Board
- HRA = Health Reimbursement Arrangements
- OPEB = Other Post-Employment Benefits
- WUFAR = Wisconsin Uniform Financial Accounting Requirements

DEFINITIONS

Accounting Period - A period at the end of which and for which financial statements are prepared (for example, July 1 through June 30). Wisconsin school districts prepare financial statements for a fiscal year beginning July 1st and ending June 30th.

Accounts Receivable - An asset account reflecting amounts due to the government by private individuals or organizations for goods or services rendered. Accounts receivable is a current asset on the balance sheet. (Amounts due from other funds of the same government or to other governments are not included here.)

Accrual - Basis of accounting under which revenues are recognized when earned and expenditures are recognized when incurred, regardless of the timing of related cash flows. Most formal financial statements prepared on behalf of school districts are prepared using the accrual or modified accrual basis of accounting as contrasted with the cash basis.

Audit - An examination of records and documents, and the securing of other evidence, for one or more of the following purposes. (a) To attest to the fairness of management's assertions in financial statements, (b) Evaluate whether management has efficiently and effectively carried out its responsibilities, (c) Determining the propriety of transactions, (d) ascertaining whether all transactions have been recorded, and (e) determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Budget - A plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Business Manager - A staff member performing assigned activities which have as their purpose the management of the organization's business administration functions.

Categorical Aid - State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see "General Aid.") Wisconsin categorical aids include special education, library (Common School Fund), driver education aid, integration aid, food service, bilingual/bicultural and other state aids. Federal categorical aids include No Child Left Behind, IDEA (special education), vocational education, food service, and other programs.

Debt Service - Expenditures for the retirement of principal and payment of interest on debt.

Defeasance - The irrevocable setting aside where a borrower sets aside cash or assets for repayment of a debt without actual retirement of the debt.

GLOSSARY OF TERMS

Equalization -

- The process by which the Wisconsin Department of Revenue converts all local assessor determined property values, by municipality, to a uniform level. (Also see "Property Valuation.")
- The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Equalized Aid - A component of general state aids distributed to school districts based on a formula that takes into consideration each individual district's equalized valuation, membership and costs.

Fiscal Year - A 12- month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

Full-Time Equivalency (FTE) - The result of a computation that divides the amount of time for a less than full- time activity by the amount of time normally required in a corresponding full-time activity.

Fund Balance - Represents the cumulative of surpluses and deficits over the years. The fund balance is often equated with the financial condition of a school district, however, it does not take into consideration long-term obligations (see Net Assets). Fund Balance contrasts with cash balance in that it includes certain amounts that are owed to or owed by the school district.

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines to financial accounting and reporting which govern the form and content of the basic financial statements in an entity. GAAP encompasses the conventions, rules, and procedures necessary to define accepted accounting practices at a particular time. GAAP for governments is based on standards established by the Governmental Accounting Standards Board (GASB).

Health Reimbursement Arrangements (HRA) - Internal Revenue Service (IRS) sanctioned employer-funded high deductible health plans that allow an employer to set aside funds to reimburse medical expenses paid by participating employees. Health Reimbursement Accounts must be funded solely by an employer," and contributions cannot be paid through a voluntary salary reduction agreement (i.e., a cafeteria plan).

Levy - (verb) To impose taxes or special assessments. (noun) The total of taxes or special assessments imposed by a governmental unit.

Levy Rate - In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term "mill rate." (Also see "Property Valuation.")

Open Enrollment - A school enrollment program that allows parents to apply for their children to attend school in a school district other than the one in which they reside.

Other Post-Employment Benefits - Benefits that an employee will begin to receive at the start of retirement, but excludes pension benefits paid to the retired employee. Examples of other post-employment benefits that a retiree can receive are health and dental insurance premiums, life insurance premiums and deferred compensation arrangements.

Property Valuation - The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized. Equalized valuation may either include or exclude a TIF increment.

GLOSSARY OF TERMS

- **Assessed Valuation** - The property valuation determined by the municipal (city, village, town, or county) assessor as of January 1 in any given year. It is important that property of equal value be assessed at equal amounts, but it is not necessary that the amounts reflect the true sale value of the property. State law requires that total assessments within a municipality be within 10 percent of equalized valuation no less frequently than every five years.
- **Assessment Ratio** - The ratio of assessed to equalized valuation.
- **Equalized Valuation** - The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue for each type of property in each taxing district, designed to cause each type of property to have comparable value regardless of local assessment practices. The objective is to have equalized valuation reflect the fair market value of each piece of property. (Fair Market Value-The value that would be agreed upon between a willing buyer and a willing seller in an "arm's length" transaction where neither is required to act.)
- **Tax Incremental Finance (TIF) Increment** - The appreciation of equalized valuation of property within a TIF district above the base - level equalized valuation of the TIF district at the time it was created. Property taxes on the TIF increment which would normally go to school districts, counties, Technical College districts, and others, instead go to the municipality which created the TIF district to help that municipality pay for the cost of urban renewal within the TIF district.

Revenue Limit - The maximum amount of revenue that may be raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively. (Prior to 01-02, the Community Service Fund levy was included in the revenue limit.) Wisconsin Act 16 implemented revenue limits beginning with the 1993-94 school year. Definitions:

1. "Number of pupils" means the number of pupils enrolled on 3rd Friday of September(1m) "Revenue" means the sum of state aid and the property tax levy.
2. "State aid" means aid under ss. 121.08, 121.09, 121.10 and 121.105 and sub ch. VI, as calculated for the current school year on October 15 under s. 121.15(4), except that "state aid" excludes any additional aid that a school district receives as a result of ss.121.07(6)(e) and (7)(e) and 121.105(3) for school district consolidations that are effective on or after July 1, 1996, as determined by the department.

Taxes - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

Valuation - The process of appraising or estimating the worth of something having economic or monetary value.

Wisconsin Uniform Financial Accounting Requirement (WUFAR) - A system of classification of financial transactions using uniform definitions and code numbers, as prescribed by the DPI for school districts under Statute 115.28 (13). The dimensions common to all school districts in Wisconsin are:

- **Fund** - An independent fiscal and accounting entity, with its own set of assets, liabilities, revenues and expenditures, used to account for financial transactions in accordance with laws, regulations, or restrictions. The DPI requires reporting of various revenues and expenditures within specified funds.
- **Function** - An account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.
- **Location** - An account designation that categorizes financial transactions by the building, department or operating unit given cause for the transaction.
- **Object** - An account designation that categorizes an article or service obtained from a specific expenditure.
- **Source** - An account designation that classifies revenues and other receipts according to their origin, such as local, state, or federal.
- **Project** - An account designation that categorizes the funding source of an expenditure or receipt. This coding is most often associated with projects that are funded with state or federal grants.

GLOSSARY OF TERMS

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